



Merkanti Holding
p.l.c.

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Aragon House Business Centre
Dragonara Road
St. Julians, STJ 3140
Malta

COMPANY ANNOUNCEMENT

Reference: (07/2020)

Approval of the Company's Interim Financial Statements

This a company announcement issued by Merkanti Holding p.l.c. (C 70823) (the "**Company**") pursuant to the Listing Rules issued by the Listing Authority.

At a board meeting held on 28 August 2020, the board of directors of the Company approved the Company's unaudited interim financial statements for the six (6) month period ended 30 June 2020. A copy of the interim financial statements is attached to this announcement and is also available on the Company's website at: <http://www.merkantiholding.com/investor-relations/>

The Company further announces that Mr. Samuel Morrow, holder of United States passport number 546186434 and resident at 154 Main Street, Groton, 01450 MA, USA, has been appointed as the Chief Executive Officer of the Company effective from 28th August 2020. Mr. Morrow is a director of the Company and holds the positions of Chief Financial Officer and Deputy C.E.O. of Scully Royalty Ltd., which is the majority shareholder of the Company.

Mr. Morrow does not presently hold, and has not held at any time in the past five (5) years, a directorship in any other local issuer.

There is no matter concerning Mr. Morrow which requires disclosure in terms of Listing Rules 5.20.5 to 5.20.9 (both included).

Name: *Dr. Louis Cassar Pullicino*
For and on behalf of
Ganado Services Limited
Company Secretary
28 August 2020